**RESEARCH FUNDING CONTRACT**

**BETWEEN FUI AND PRINCIPAL INVESTIGATOR OF RESEARCH PROJECT**

Whereas the Foundation University Islamabad subsequently referred to as the “**University**” has agreed to grant research funding to “**Name of PI”** subsequently referred to as the “**PI**” for **Research Project** titled “**Title of Research Project**” subsequently referred to as a “**Project**”.

Now it is mutually agreed between PI and University as follows: -

1. Provisional award letter issued vide **No. FUI/ORIC/R-\_\_\_\_\_\_\_\_\_\_\_/2019- dated\_\_\_\_\_\_\_\_\_\_\_\_\_** is acceptable to the PI & that PI will execute project as per terms and conditions given in the agreement in letter & spirit.
2. The Internal Research Funding will be for a total amount of Rs.\_\_\_\_\_\_\_\_\_\_\_/- (as per notification) over a period of \_\_\_\_\_\_ months (as per notification), given to the PI.
3. Subject project is genuinely novel and that there is no plagiarized material including self-plagiarism. And that no portion of this project has already been submitted by the PI for funding to any funding agency and/or FUI and/or been funded to PI by any funding agency and/or FUI.
4. The PI shall carry out necessary revisions/amendments (if any) as suggested by the evaluator(s) before execution of the project.
5. All payments will be made by observing all codal formalities.
6. The PI is a full-time regular faculty member of the university or is on contract period not less than the project life.
7. The PI is not executing or submitted for consideration more than one projects at the same time for Internal Funding.
8. The PI will assure that machine(s), equipment(s), apparatus demanded for the subject project is/are not already available in the University/ Campus, at the time of submission of project proposal.
9. Travel expenditure (if any) will be reimbursed, as per actual, from the head of local travel within approved amount for travel. And that the PI will not conduct any foreign/abroad visits utilizing funds released under the project of FUI. And that any type of food/entertainment expenditure/remuneration to PI will not be reimbursed out of any budget head of FUI released grant.
10. The funds received by PI from the University will be exclusively utilized for the project.
11. The expenditure incurred from the grant will also be subject to audit by the University and the PI shall produce all receipts in original.
12. All purchases will be made as per prescribed rules of Government/University where the project is located.
13. Machines, equipment, apparatus or anything purchased out of the grant given by the University will remain the property of the University.
14. Any discovery made, patent and/or license obtained based on the research carried out with this internal funding will be in the name of the University and any income accruing there from will be shared by the University and the PI according to a formula to be established by the University.
15. The PI shall spend funds in accordance with the approved plan. Any deviation in this regard shall require the prior approval of the University.
16. *No foreign payments will be made neither to any foreign firm for the purchase of any item/equipment etc. nor to any foreigner (as Co-PI)/consultant etc. Hence PI will not open any LC for foreign payments from FUI released grant.*
17. The PI will submit biannual reports after every six month.
18. If PI intends to go abroad, or leave university for any reason, PI should have not only to inform ORIC well before his/her departure, but PI would also have to nominate a substitute (new PI or Co-PI as new PI) for the period of his/her absence with a plan of activities of project and PI would do needful as well for getting nominee notified as substitute/new PI by the ORIC at least one month prior to his/her departure/leaving the university so that necessary project activities in absence of PI may be carried out by the nominee/substitute and will bound to get NOC from FUI prior to his/her departure. **Moreover, new PI will undertake that** he/she will submit next biannual report(s) within one month after every six months and will held responsible till the completion of the Project.
19. The University shall have the right to evaluate the progress of research/investigation/work done by the PI through an evaluation committee to be appointed by the University for this purpose.
20. No change in the arrangement of supervision/execution of the project or in the approved technical program will be made without the written consent of the University.
21. The PI will refund full amount released to him by FUI for the research project if she/he does NOT want to continue the project.
22. If PI intends to go aboard, he/she should inform ORIC of the University prior to departure and may nominate substitute, duly approved by the University, for the period of his/her absence. Further in case of default, the PI will be required to refund the whole amount received from the University.
23. All equipment/items purchased under the project along with specification and costs will be taken on stock register of the concerned department under the head “**permanent equipment**” and a certificate in this regard, dully counter signed by the Head of the Department and Campus Director, along with copies of relevant pages of the Stock Register will be sent to ORIC (FUI) for record and audit purpose, at the time of completion of project.
24. The biannual progress report (hard copy) with expenditure statement (duly countersigned by Internal Auditor/G.M Finance) will be submitted by the PI to the FUI within 30 days of the completion of every six months in accordance with the instructions issued by the ORIC to PI from time to time. PI will submit soft copy of all documents via email on the specimen available at ORIC webpage.
25. PI will have to submit following documents at the end of the project.
	1. All Bills / Receipts / Evidences of Payments/Transactions
	2. Handing/Taking Over Certificate as per prescribed format (In case of equipment(s) / kit(s) / item(s) of permanent nature)
	3. No Possession Certificate as per prescribed format (In case of **no** equipment(s)/kits/items of permanent nature)
	4. Physical Report for Internally Funded Research Project (as per prescribed format)
	5. Any Research Outcome (Research Paper/Publication, Patent, Product, Formula, Copyrights etc.)
26. In all publications, reports or presentations concerning project, support provided by the FUI will be duly acknowledged by the PI.
27. Progress report with expenditure statement along with original vouchers/bills will be submitted by PI to the University in accordance with the instructions issued by the University to PI from time to time.

In witness hereof, I, “**Name of PI”** put my signature here below on the \_\_\_\_ day of \_\_\_\_2019.

 **Signature of the PI**

 Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Designation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Deptt: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **Signature of the CO-PI** Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Designation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Deptt: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | **Signature & Stamp of the HOD** Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Designation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Deptt: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

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| **Signature & Stamp****Campus Director**Dated:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | **Signature & Stamp****Director ORIC, FUI**Dated:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |