

## **FINANCIAL ASSISTANCE PROGRAM (FAP)** **(NEED BASED MERIT SCHOLARSHIP)**

### **GENERAL**

1. FAP is meant to provide assistance to needy students. The available amount is given to the deserving students after detailed working by the Financial Assistance Committees (FACs) of FUI Campuses. Financial Assistance is initially granted for one academic year/semester and is revised at the end of academic year/semester. Progress of the student is regularly monitored.

### **FINANCIAL ASSISTANCE**

2. **Scope** This policy encompasses:-

- a. Semester System - FURC & FUIRS
- b. Annual System - FUMC & FUCD

4. **Eligibility**. An undergraduate student is eligible for Financial Assistance if he/she:

- a. Is a registered student of FUI or has been accepted for admission in FUI Campuses.
- b. Should have minimum CGPA equal to or more than 2.5 out of 4.00 in case of semester system and 65% marks in case of annual system.
- c. shall not be grave discipline offender.
- d. Has not failed in any subject/course in the current semester/year.
- e. Is not drawing any financial benefit from any other source equivalent to 50% of the tuition fee of that semester / year. If a student is drawing financial benefit from any other source, he/she will not be eligible for financial assistance more than 25% of the tuition fee.
- f. His/her parents shall qualify the interview.

#### **Note:**

- In no case, a student is to be given any cash payment, unless those who have already graduated and have cleared their dues. The transaction will be made by FUI Campus.

- FACs can recommend financial assistance up to 50% of the tuition fee in special cases if deemed necessary.
- Financial Assistance will only be granted to undergraduate students.